

Message Text

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PAGE 01 BEIRUT 06352 011000 Z

14

ACTION L-03

INFO OCT-01 NEA-10 ADP-00 EB-11 COME-00 CIAE-00 INR-10

NSAE-00 RSC-01 OMB-01 TRSE-00 RSR-01 /038 W

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R 010846 Z MAY 73

FM AMEMBASSY BEIRUT

TO SECSTATE WASHDC 2422

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EO 11652: NA

TAGS: EFIN LE

SUBJECT: CONTINENTAL DEVELOP BANK (CDB) LITIGATION

REF: BEIRUT 6172

1. ABOVE SUBJECT RAISED BY JOSEPH SAAB DURING CALL ON CHARGE. NOTING CRIMINAL CHARGES HAD BEEN DROPPED, SAAB EXPRESSED HOPE THAT CIVIL CONTENTIONS COULD BE SETTLED AMICABLY. HE FELT CONFIDENT, HE STATED, THAT THIS COULD BE DONE DIRECTLY WITH REPRESENTATIVES OF CDB IN CHICAGO, AND HE WAS PREPARED TO GO TO CHICAGO OR ANYWHERE ELSE FOR THIS PURPOSE. WHAT COULD NOT BE SETTLED IN THIS MANNER, HE THOUGHT, COULD BE TURNED OVER TO A MUTUALLY SELECTED THIRD PARTY FOR A DECISION.

2. AS IS KNOWN, SAAB' S PREVIOUS SOUNDINGS ABOUT REACHING A SETTLEMENT OUT OF COURT HAVE BEEN REBUFFED ON THE GROUNDS THAT NOTHING COULD BE DONE WHILE THE CRIMINAL CHARGES (WHICH HE INSTIGATED) WERE PENDING. AS THIS NO LONGER SEEMS TO BE THE CASE (REFTTEL), HOWEVER, WE BELIEVE THAT THIS NEW OVERTURE SHOULD BE PASSED ON TO CDB' S CHICAGO OFFICE.

3. WE HAVE INFORMED DE GRIJS OF THE SAAB VISIT AND OF THE FACT THAT WE WERE REPORTING THE MATTER TO WASHINGTON.

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*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
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Disposition Date: 28 MAY 2004
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Disposition History: n/a
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30 JUN 2005

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